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4th December 2007

Dear Manni,

We have used Chemco moisture tolerant RS 500P epoxy for the repair and maintenance works in several of our managed vessels.

We have monitored these areas on routine inspections and are satisfied by the performance and intend using this coating for future works as a flexible coating for applications at sea and in dock.

Prior to application the steel substrates were prepared by mechanical cleaning and HP washing. The coating was then applied, in one coat, at a thickness of between 150 - 200 microns.

It is our view that solvent free epoxy coatings with moisture tolerant properties will become the norm for projects where time is the major constraint.

Yours sincerely,

Corinne Burley

Fleet Manager V.Ships UK Ltd.